



M-NCPPC RESOLUTION NO. 22-44

**APPROVAL OF FISCAL YEAR 2024 EMPLOYER CONTRIBUTION
FOR RETIREE GROUP HEALTH INSURANCE**

WHEREAS, the Maryland-National Capital Park and Planning Commission (the “Commission”) as “Plan Sponsor” entered into an Amended and Restated Post-Retirement Insurance Benefits Program Trust Agreement as of July 1, 2007 (“the Agreement”); and

WHEREAS, Section 1.1 of the Agreement states that the Plan Sponsor shall contribute such amounts as it deems necessary, in its sole discretion, from time to time, to meet its benefit obligations under the Group Health Insurance Plan (“Plan”). Contributions shall be made to the Trust Fund (“Section 115 Trust Fund”) on a periodic basis or in a lump-sum in the discretion of the Plan Sponsor. The Plan Sponsor shall not be required to make contributions unless (and only to the extent) it has obligated itself to do so by resolution; and

WHEREAS, although the Commission expects to continue the Group Health Insurance Plan (the “Plan”), it is the Commission’s position that there is no implied contract between employees and the Commission to do so and that the creation of a retiree health benefit was not the product of collective bargaining negotiations. Therefore, the Commission reserves the right at any time and for any reason to amend or terminate the Plan, subject to the needs of the Commission and subject to any applicable collective bargaining; and

WHEREAS, the Plan Sponsor engaged Bolton Partners, Inc. (“the Actuary”) to prepare a Retiree Healthcare Programs Actuarial Valuation as of July 1, 2022; and

WHEREAS, after consideration of the Retiree Healthcare Programs Actuarial Valuation as of July 1, 2022, projected a Fiscal Year 2024 Plan Sponsor contribution consisting of \$8,556,000 for prefunding the Section 115 Trust Fund; and

WHEREAS, funding of the current portion will come from the Commission and the Maryland-National Capital Park and Planning Commission Employees’ Retirement System (for its retirees) in the amounts of \$8,526,600 and \$29,400, respectively.

NOW THEREFORE, BE IT RESOLVED, that the Commission as Plan Sponsor approves a \$8,556,000 payment to the Section 115 Trust Fund; and

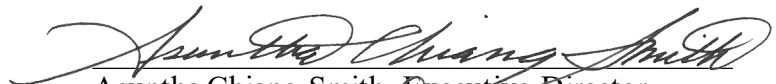
BE IT FURTHER RESOLVED, that the Maryland-National Capital Park and Planning Commission does hereby authorize the Executive Director and other officers to take action as may be necessary to implement this resolution.

APPROVED FOR LEGAL SUFFICIENCY:

Ben Rupert

/s/ Benjamin E. Rupert December 7, 2022

This is to certify that the foregoing is a true and correct copy of Resolution #22-44, taken by The Maryland-National Capital Park and Planning Commission on the motion of Commissioner Geraldo, seconded by Commissioner Hedrick, with Commissioners Bailey, Doerner, Geraldo, Harris, Hedrick, Linden, Pedeem and Shapiro voting in favor of the motion, and Commissioners Bartley and Washington absent during its regular meeting on Wednesday, June 21, 2023, held virtually and in person at the Wheaton Regional Headquarters Building Auditorium in Wheaton, Maryland.


Asuntha Chiang-Smith, Executive Director