



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

6611 Kenilworth Avenue • Riverdale, Maryland 20737

M-NCPPC Resolution 22-11

Updated and Amended M-NCPPC Investment Policy

WHEREAS, the M-NCPPC invests public funds on behalf of the taxpayers and residents of Montgomery and Prince George's Counties; and

WHEREAS, the M-NCPPC is required by *Md. Code Ann., Local Govt. Art.*, §17-204 and *Local Govt. Art.*, §17-205 to adopt an investment policy that meets the needs of the government entity and is consistent with the local government investment guidelines adopted by the State Treasurer; and

WHEREAS, in accordance with the aforementioned investment policy requirements, the M-NCPPC last approved its Investment Policy on March 21, 2012; and

WHEREAS, the Secretary-Treasurer has recommended certain amendments and updates to the M-NCPPC's Investment Policy to reflect changes in Maryland laws and guidelines as well as changes in the investment and economic environments.

NOW, THEREFORE, BE IT RESOLVED, that the Commission hereby approves and adopts the attached Investment Policy as the Investment Policy for the M-NCPPC, effective May 18, 2022.

BE IT FURTHER RESOLVED, that the attached Investment Policy may be modified in the future, as necessary, to conform to the requirements of Maryland law regarding local government investments.

BE IT FURTHER RESOLVED, that the M-NCPPC does hereby authorize the Secretary-Treasurer to take action as may be necessary to implement this Resolution.

CERTIFICATION

This is to certify that the foregoing is a true and correct copy of Resolution No. 22-11 adopted by the Maryland-National Capital Park and Planning Commission on motion of Commissioner Geraldo, seconded by Commissioner Rubin, with Chair Anderson, Vice Chair Shapiro, Commissioners Bailey, Cichy, Doerner, Geraldo, Patterson, Rubin, Verma and Washington voting in favor of the motion at its regular meeting held on Wednesday, May 18, 2022 via video-conference, and broadcast by the Montgomery Planning Department.

APPROVED FOR LEGAL SUFFICIENCY:

/s/ Tracey Harvin

M-NCPPC Legal Department

May 9, 2022

Asuntha Chiang-Smith Executive Director