



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

6611 Kenilworth Avenue • Riverdale, Maryland 20737

M-NCPPC NO. 22-10

RESOLUTION

APPROVAL OF AN AMENDMENT TO THE EMPLOYEES' RETIREMENT SYSTEM
FY2022 OPERATING BUDGET IN THE AMOUNT OF \$325,100

WHEREAS, the Maryland-National Capital Park and Planning Commission (the "Commission") as Plan Sponsor entered into a Pension Trust Agreement as of July 26, 1972 and amended on June 13, 1979 ("the Agreement") with the Employees' Retirement System of the Maryland-National Capital Park and Planning Commission ("ERS" or the "Plan") and a Memorandum of Understanding dated February 11, 1982, between those same entities ("Agreement"); and

WHEREAS, Section 2 of the Agreement states that the ERS Board of Trustees "will annually prepare and present to the Commission for its review and approval, an operating budget setting forth projected expenditures for the operation of the ERS..." and further provides that the "Board will present any supplemental expenditure requests to the Commission for consideration"; and

WHEREAS, the Commission approved the FY2022 Operating Budget submitted by the Board of Trustees on May 19, 2021 in the amount of \$2,724,685; and

WHEREAS, the ERS needs a supplemental expenditure in the amount of \$325,100 for FY2022 to fund document imaging costs budgeted in FY2021, but completed in FY2022; and

WHEREAS, at its May 3, 2022 meeting, the Board of Trustees considered the aforementioned need for a supplemental expenditure and voted to request an amendment to the FY2022 Operating Budget.

NOW THEREFORE, BE IT RESOLVED, that the Commission as Plan Sponsor approves the supplemental expenditure of \$325,100 in capital outlay for an amended FY2022 Operating Budget of \$3,049,875.

BE IT FURTHER RESOLVED, that the Maryland-National Capital Park and Planning Commission does hereby authorize the Board of Trustees to take action as may be necessary to implement this Resolution.

CERTIFICATION

This is to certify that the foregoing is a true and correct copy of Resolution No. 22-10 adopted by the Maryland-National Capital Park and Planning Commission on motion of Commissioner Geraldo, seconded by Commissioner Cichy, with Chair Anderson, Vice Chair Shapiro, Commissioners Bailey, Cichy, Doerner, Geraldo, Patterson, Rubin, Verma and Washington voting in favor of the motion at its regular meeting held on Wednesday, May 18, 2022 via video-conference, and broadcast by the Montgomery Planning Department.

Approved as to legal sufficiency
Sharon Hersh
M-NCPPC Legal Department
Date: 5/3/2022

Asuntha Chiang-Smith
Asuntha Chiang-Smith Executive Director