



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

6611 Kenilworth Avenue • Riverdale, Maryland 20737

M-NCPPC NO. 19-24

RESOLUTION

**RECOMMENDATION TO APPROVE AN AMENDMENT
TO THE EMPLOYEES' RETIREMENT SYSTEM FY2020 OPERATING BUDGET
IN THE AMOUNT OF \$266,532**

WHEREAS, the Maryland-National Capital Park and Planning Commission (the "Commission") as Plan Sponsor entered into a Pension Trust Agreement as of July 26, 1972 and amended on June 13, 1979 ("the Agreement") with the Employees' Retirement System of the Maryland-National Capital Park and Planning Commission ("ERS" or the "Plan") and a Memorandum of Understanding dated February 11, 1982, between those same entities ("Agreement"); and

WHEREAS, Section 2 of the Agreement states that the Board of Trustees "will annually prepare and present to the Commission for its review and approval, an operating budget setting forth projected expenditures for the operation of the ERS..." and further provides that the "Board will present any supplemental expenditure requests to the Commission for consideration"; and

WHEREAS, the Commission approved the FY2020 Operating Budget submitted by the Board of Trustees on June 19, 2019 in the amount of \$2,059,688; and

WHEREAS, the ERS needs a supplemental expenditure in the amount of \$266,532 for FY2020 to fund the initial costs for a comprehensive pension administration system; and

NOW THEREFORE, BE IT RESOLVED, that the Commission as Plan Sponsor approves the supplemental expenditure of \$266,532 for an amended FY2020 Operating Budget of \$2,326,220; and

BE IT FURTHER RESOLVED, that the Maryland-National Capital Park and Planning Commission does hereby authorize the Executive Director and other officers to take action as may be necessary to implement this Resolution.

CERTIFICATION

This is to certify that the foregoing is a true and correct copy of Resolution No. 19-24 adopted by the Maryland-National Capital Park and Planning Commission on motion of Commissioner Cichy, seconded by Commissioner Bailey, with Chair Hewlett, Vice-Chair Anderson, Commissioners Bailey, Cichy, Fani-Gonzalez, Patterson and Washington voting in favor of the motion, with Commissioners Doerner, Geraldo, and Verma being absent from the meeting held on Wednesday, December 18, 2019 at the Prince George's Parks and Recreation Administration Building Auditorium in Riverdale, Maryland.

APPROVED AS TO LEGAL SUFFICIENCY

Francis D. Glavin

M-NCPPC Legal Department

Date 12/9/19

Asuntha Chiang-Smith
Asuntha Chiang-Smith, Executive Director