

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

6611 Kenilworth Avenue • Riverdale, Maryland 20737

M-NCPPC RESOLUTION NO. 19-03

REFUNDS TO M-NCPPC'S APPROPRIATE NON-DEPARTMENTAL
ACCOUNTS FOR FISCAL YEAR 2019 OVERPAYMENTS
TO M-NCPPC'S GROUP INSURANCE FUND

WHEREAS, the Maryland-National Capital Park and Planning Commission (the "Commission") each fiscal year transfers amounts to the M-NCPPC Group Insurance Fund (the "Fund") to pay the employer's share of the cost of providing retiree medical insurance and benefits ("Retiree Coverage") for each fiscal year based on an actuarial projection; and

WHEREAS, the use of the actuarial projections in this regard for providing the Retiree Coverage with respect to M-NCPPC's Adopted Budget for Fiscal Year 2019 ("FY 19") has resulted in an overpayment to the Fund; and

WHEREAS, the amount transferred to the Fund ultimately overfunded the obligation by \$3,179,924.00 for FY 19; and


WHEREAS, the Commission finds it prudent and appropriate that the amount of the FY 19 overpayments should be divested from the Group Insurance Fund and returned accordingly to the respective M-NCPPC Non-Departmental Accounts maintained by M-NCPPC for Retiree Coverage to the extent each account contributed to the overpayments; and

NOW, THEREFORE IT BE RESOLVED that the Commission Secretary-Treasurer and other Officers are authorized to make the necessary accounting entries to record the return of funds from the Fund to the accounts as described above.

CERTIFICATION

This is to certify that the foregoing is a true and correct copy of Resolution No. 19-03 adopted by the Maryland-National Capital Park and Planning Commission on motion of Commissioner Bailey, seconded by Commissioner Geraldo, with Chair Hewlett, Vice-Chair Anderson, Commissioners Bailey, Dreyfuss, Doerner, Fani-Gonzalez, Geraldo and Patterson voting in favor of the motion, with Commissioner Washington being absent from the meeting held on Wednesday, May 1, 2019 at the Prince George's County Parks and Recreation Administration Office Auditorium in Riverdale, Maryland.


Anju A. Bennett
Acting Executive Director

APPROVED AS TO LEGAL SUFFICIENCY

M-NCPPC Legal Department
4/18/19