

M-NCPPC Resolution 18-21

## AMENDMENTS TO MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION EMPLOYEES' RETIREMENT SYSTEMPLANS B & E SURVIVING SPOUSE BENEFITS

WHEREAS, the Maryland-National Capital Park and Planning Commission Employees' Retirement System (ERS) was established effective July 1, 1972 and amended from time to time; and

WHEREAS, the ERS currently consists of five (5) plans, Plans A, B, C, D and E; and

WHEREAS, Section 3 of the Plan Document reserves the right of the Maryland-National Capital Park and Planning Commission (Commission), as plan sponsor, to amend any or all of the provisions of the Plans from time to time, provided that, no amendments shall adversely affect benefits that have accrued prior to the effective date of any such amendments; and

WHEREAS, Commission and ERS staff have identified inequities between the surviving spouse death benefit for retirement-eligible active employees as compared to the surviving spouse benefits for retirees; and

WHEREAS, the Commission desires to make changes to Plans B & E to resolve inequities in the Plans B and E non-service related death benefit for an active employee's surviving spouse.

NOW THEREFORE, BE IT RESOLVED, that the Maryland-National Capital Park and Planning Commission does hereby modify spousal benefits for non-represented existing and new employees in Plans B and E as follows:

## Existing Employees

- Non-vested Choice of lifetime annuity equal to 25% of final annual base pay, or a lump sum of 50% of average annual earnings plus contributions and interest;
- Vested Choice of lifetime annuity equal to 25% of final annual base pay, or benefit paid had the deceased retired and selected a 100% J&S;
- Eligible for early or normal retirement Choice of lifetime annuity equal to 25% of final annual base pay, or benefit paid had the deceased retired and selected a 100% J&S.

## New Hires

- Non-vested Lump sum of 50% of average annual earnings plus contributions and interest;
- Vested Lifetime annuity based on benefit paid had the deceased retired and selected a 100% J&S;
- Eligible for early or normal retirement Lifetime annuity based on benefit paid had the deceased retired and selected a 100% J&S.

APPROVED AS TO LEGAL SUFFICIENCY

- In Lia

## CERTIFICATION

This is to certify that the foregoing is a true and correct copy of Resolution No. 18-21 adopted by the Maryland-National Capital Park and Planning Commission on motion of Commissioner Bailey, seconded by Commissioner Geraldo, with Vice-Chair Hewlett, Commissioners Bailey, Cichy, Doerner, Fani-Gonzalez, Geraldo and Patterson voting in favor of the motion, Chair Anderson having left prior to the vote, and Commissioners Dreyfuss and Washington being absent from the meeting held on Wednesday, July 18, 2018, in Silver Spring, Maryland.

Patricia Colihan Barney

**Executive Director**