

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION  
6611 Kenilworth Avenue • Riverdale, Maryland 20737

M-NCPPC RESOLUTION NO. 18-14

REFUNDS TO M-NCPPC'S APPROPRIATE NON-DEPARTMENTAL  
ACCOUNTS FOR FISCAL YEAR 2018 OVERPAYMENTS  
TO M-NCPPC'S GROUP INSURANCE FUND

WHEREAS, the Maryland-National Capital Park and Planning Commission (the "Commission") each fiscal year transfers amounts to the M-NCPPC Group Insurance Fund (the "Fund") to pay the employer's share of the cost of providing retiree medical insurance and benefits ("Retiree Coverage") for each fiscal year based on an actuarial projection; and

WHEREAS, the use of the actuarial projections in this regard for providing the Retiree Coverage with respect to M-NCPPC's Adopted Budget for Fiscal Year 2018 ("FY 18") has resulted in an overpayment to the Fund;

WHEREAS, the amount transferred to the Fund ultimately overfunded the obligation by \$2,000,626 for FY 18;

WHEREAS, the Commission finds it prudent and appropriate that the amount of the FY 18 overpayments should be divested from the Group Insurance Fund and returned accordingly to the respective M-NCPPC Non-Departmental Accounts maintained by M-NCPPC for Retiree Coverage to the extent each account contributed to the overpayments; and

NOW, THEREFORE BE IT RESOLVED that the Commission's Secretary-Treasurer and other Officers are authorized to make the necessary accounting entries to record the return of funds from the Fund to the accounts as described above.

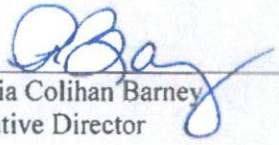
APPROVED AS TO LEGAL SUFFICIENCY

  
M-NCPPC Legal Department

Date 5/11/2018

CERTIFICATION

This is to certify that the foregoing is a true and correct copy of Resolution No. 18-14 adopted by the Maryland-National Capital Park and Planning Commission on motion of Vice-Chair Hewlett, seconded by Commissioner Doerner, with Chair Anderson, Vice-Chair Hewlett, Commissioners Bailey, Cichy, Doerner, Fani-Gonzalez, and Patterson voting in favor of the motion, and Commissioners Dreyfuss, Geraldo, and Washington being absent from the meeting held on Wednesday, May 16, 2018 in Silver Spring, Maryland.

  
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Patricia Colihan Barney  
Executive Director