

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

6611 Kenilworth Avenue • Riverdale, Maryland 20737

M-NCPPC
RESOLUTION NO. 17-25

**REFUNDS TO COMMISSION'S APPROPRIATE NON-DEPARTMENTAL ACCOUNTS
FOR
FISCAL YEAR 14 AND 15 OVERPAYMENTS
TO THE COMMISSION'S GROUP INSURANCE FUND**

WHEREAS, the Maryland-National Capital Park and Planning Commission (the "Commission") each fiscal year transfers amounts to the Commission's Group Insurance Fund to pay the employer's share of the cost of providing retiree medical insurance and benefits ("Retiree Coverage") for each fiscal year based on an actuarial projection; and

WHEREAS, the actuarial projections reported in this regard for providing the Retiree Coverage with respect to the Commission's Adopted Budgets for Fiscal Year 2014 (FY14) and Fiscal Year 2015 (FY15), respectively, were stated in error; and

WHEREAS, the amount transferred to the Group Insurance Fund for FY14 ultimately overfunded the Commission's Retiree Coverage amount by \$1,106,384; and

WHEREAS, the amount transferred to the Group Insurance Fund for FY15 ultimately overfunded the Commission Retiree Coverage amount by \$2,712,407; and

WHEREAS, the Commission determines that the amount of the FY14 and FY15 overpayments should be divested from the Group Insurance Fund, transferred and credited accordingly to the respective Commission Non-Departmental Accounts to the extent each Non-Departmental Account contributed to the overpayments, respectively; and

WHEREAS, the Commission finds it prudent and appropriate for this purpose to transfer the overpayments to offset and be applied as a credit to the corresponding Non-Departmental Accounts maintained by the Commission for providing Retiree Coverage.

NOW, THEREFORE BE IT RESOLVED that the Commission's Secretary-Treasurer and other officers are authorized to transfer and return the above-stated amounts overpaid previously to the Group Insurance Fund for Commission Retiree for FY14 and FY15, and to apply those amounts as a credit to the corresponding Non-Departmental Accounts maintained by the Commission for providing Retiree Coverage.

APPROVED AS TO LEGAL SUFFICIENCY

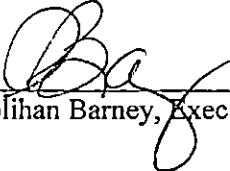
William Dickerson/dw
M-NCPPC Legal Department

Date 6/14/17

Resolution #17-25

CERTIFICATION

This is to certify that the foregoing is a true and correct copy of Resolution No. 17-25, adopted by The Maryland-National Capital Park and Planning Commission on motion of Commissioner Geraldo, seconded by Commissioner Wells-Harley, with Commissioners Hewlett, Anderson, Bailey, Cichy, Doerner, Dreyfuss, and Fani-Gonzalez, voting in favor of the motion, and Commissioner Washington being absent from the meeting held on June 21, 2017, in the Montgomery Regional Office in Silver Spring, Maryland.



Patricia Colihan Barney, Executive Director