

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

6611 Kenilworth Avenue • Riverdale, Maryland 20737

M-NCPPC RESOLUTION NO. 16-13

APPROVAL OF FISCAL YEAR 2017 EMPLOYER CONTRIBUTION
FOR RETIREE GROUP HEALTH INSURANCE

WHEREAS, the Maryland-National Capital Park and Planning Commission (the "Commission") as "Plan Sponsor" entered into an Amended and Restated Post-Retirement Insurance Benefits Program Trust Agreement as of July 1, 2007 ("the Agreement"); and

WHEREAS, Section 1.1 of the Agreement states that the Plan Sponsor shall contribute such amounts as it deems necessary, in its sole discretion, from time to time, to meet its benefit obligations under the Group Health Insurance Plan ("Plan"). Contributions shall be made to the Trust Fund ("Section 115 Trust Fund") on a periodic basis or in a lump-sum in the discretion of the Plan Sponsor. The Plan Sponsor shall not be required to make contributions unless (and only to the extent) it has obligated itself to do so by resolution; and

WHEREAS, although the Commission expects to continue the Group Health Insurance Plan (the "Plan"), it is the Commission's position that there is no implied contract between employees and the Commission to do so and that the creation of a retiree health benefit was not the product of collective bargaining negotiations. Therefore, the Commission reserves the right at any time and for any reason to amend or terminate the Plan, subject to the needs of the Commission and subject to any applicable collective bargaining; and

WHEREAS, the Plan Sponsor engaged Boomershine Consulting Group, L.L.C. ("the Actuary") to prepare a Retiree Healthcare Programs Actuarial Valuation as of July 1, 2015; and

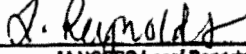
WHEREAS, the Retiree Healthcare Programs Actuarial Valuation as of July 1, 2015 projected a Fiscal Year 2017 Plan Sponsor contribution totaling \$16,270,000 consisting of \$11,670,000 for current retiree healthcare and \$4,600,000 for prefunding the Section 115 Trust Fund; and

WHEREAS, funding of the current portion will come from the Commission and the Maryland-National Capital Park and Planning Commission Employees' Retirement System in the amounts of \$11,635,120 and \$34,880, respectively; and for the prefunding in the amounts of \$4,586,251 and \$13,749, respectively.

NOW THEREFORE, BE IT RESOLVED, that the Commission as Plan Sponsor approves a \$11,635,120 payment to the Group Insurance Fund for current retiree healthcare and a \$4,586,251 payment to the Section 115 Trust Fund; and

BE IT FURTHER RESOLVED, that the Maryland-National Capital Park and Planning Commission does hereby authorize the Executive Director and other officers to take action as may be necessary to implement this resolution.

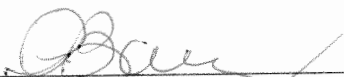
APPROVED AS TO LEGAL SUFFICIENCY


M-NCP&C Legal Department

Date 6/1/2016

CERTIFICATION

This is to certify that the foregoing is a true and correct copy of Resolution No. 16-13, adopted by the Maryland-National Capital Park and Planning Commission on motion of Commissioner Hewlett, seconded by Commissioner Wells-Harley, with Commissioners Anderson, Bailey, Dreyfuss, Fani-Gonzalez, Geraldo, voting in favor of the motion, and Commissioners Presley, Shoaff, and Washington being absent from the meeting held on June 15, 2016, in the Parks and Recreation Auditorium in Riverdale, Maryland.


Patricia Colihan Barney, Executive Director