

PRESS RELEASE

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M-NCPPC Wins 50th GFOA Award

Receives 50th consecutive Certificate of Achievement for Excellence in Financial Reporting

RIVERDALE, MD – <u>The Maryland-National Capital Park and Planning Commission</u> (M-NCPPC) announced today that it has been presented with its 50th consecutive award for the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting.

The Commission is the longest running recipient of this award in the entire country in the category of Special Districts.

The award was for the Commission's Fiscal Year 2022 Financial Statements, commonly referred to as the Annual Comprehensive Financial Report (ACFR). The GFOA Certificate is the highest form of recognition in governmental accounting and financial reporting.

Gavin Cohen, M-NCPPC Secretary-Treasurer, said, "What's remarkable is the consistency of the quality of work, as the award stands alone each year on the merits of the financial statements that are prepared, and a prior award holds no weight. New accounting standards are introduced regularly, and, over the years, have become increasingly complex. The award is a true testament to the skill sets, dedication, and due diligence of decades of the Corporate Accounting staff over the years."

Each year, the entire team of the Department of Finance accountants, support staff, Central Administrative Services staff, and operational staff from across the Commission work together over several months to produce the quality award-winning financial report. Abbey Rodman, Corporate Accounting Director, stated, "Receiving the award for the 50th year is a tremendous achievement, as it is reflective of the highest standards that are consistently adhered to by Commission staff. We take the responsibility of being stewards of taxpayer money seriously and the award reinforces confidence with our residents that Commission financial resources are being responsibly managed."

M-NCPPC Executive Director Asuntha-Chiang-Smith said, "Receiving this award for the 50th year in a row exemplifies the Commission's commitment to transparency and fiscal accountability to the communities we serve. I am so proud of our Department of Finance, and all the employees whose hard work has ensured that we provide the most trustworthy financial reporting to represent M-NCPPC."

Secretary-Treasurer Cohen explained that the "ACFR is an incredibly complicated and technical document that goes well beyond a basic financial statement, as it includes analysis, statistics, and management commentary to assist with the readability and transparency of the Commission's financial operations. The importance of the ACFR cannot be overstated, as the information it provides is used by stakeholders in each county, and by investors and credit analysts across the United States."

The award-winning ACFR is posted on the Commission's web site at:

M-NCPPC Annual Comprehensive Financial Report (https://www.mncppc.org/344/Annual-Comprehensive-Financial-Report)

About The Maryland-National Capital Park and Planning Commission

The Maryland-National Capital Park and Planning Commission (M-NCPPC) is a bi-county agency chartered by the State of Maryland in 1927 to acquire, develop, maintain, and administer a regional system of parks within Montgomery and Prince George's Counties, and to provide land use planning for the physical development of Prince George's and Montgomery Counties. In addition, the agency gained responsibility for the public recreation program in Prince George's County in 1970.

The governing body of M-NCPPC (the Commission) consists of 10 members, five appointed by Montgomery County and five by Prince George's County. The Commission meets at least once a month to coordinate and act on matters of interest to both counties. The members of the Commission from each county serve on separate county planning boards to facilitate, review, and administer the matters affecting their respective counties.

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