



The Maryland-National Capital Park
and Planning Commission
Group term life and AD&D insurance

Insurance products issued by:
Minnesota Life Insurance Company

Protect your family's financial future

Enroll in your group life insurance plan today!





Guaranteed coverage opportunity during initial eligibility

During your initial 45-day eligibility period, you may elect the following coverage without providing evidence of insurability (EOI):

- **Employee:** All basic term life insurance is guaranteed issue. Supplemental term life coverage up to 3x base annual salary or \$300,000, whichever is less.
- **Spouse:** Up to \$20,000
- **Child(ren):** All coverage is guaranteed

EOI is required for elections made outside initial eligibility or elections above these guaranteed amounts.



Questions?

Contact the health & benefits office at 301-454-1694 or visit mncppc.org.

Why do I need life insurance?

Family is your most important asset, and life insurance helps you put family first.

Group term life insurance provides affordable insurance protection during your working years. It provides an additional level of financial protection alongside your personal savings, individual life insurance and Social Security benefits. Group term life insurance allows you the flexibility to increase your coverage when your family's need for financial protection is the greatest and to lower your coverage when your financial commitments decrease.

Beneficiaries receive funds to help with their everyday living expenses – such as mortgage payments or medical bills – education expenses, your funeral costs and more.

Your family is everything – and group term life insurance can help protect their financial future so you can enjoy everyday moments in the here and now.

Accidental death and dismemberment (AD&D)

insurance provides additional financial protection should [you or your family] die or become dismembered due to a covered accident – whether it occurs at work or elsewhere.

Your basic and optional coverages

Optional coverages		
+ Basic term life and AD&D	2x base annual salary (rounded to next higher \$1,000)	<ul style="list-style-type: none"> • Maximum coverage: \$200,000 • Includes matching AD&D benefit • 80% Commission-paid • 20% employee-paid
+ Supplemental term life	1-5x base annual salary (rounded to next higher \$1,000)	<ul style="list-style-type: none"> • Maximum coverage: \$750,000 • You must be enrolled in basic coverage to elect supplemental coverage • Coverage increases due to salary changes are guaranteed up to \$750,000 • 100% employee-paid
+ Dependent term life	Option 1 \$5,000 child(ren)/\$10,000 spouse Option 2 \$10,000 child(ren)/\$20,000 spouse Option 3 \$15,000 child(ren)/\$30,000 spouse*	<ul style="list-style-type: none"> • Children eligible from live birth to age 26 • 100% employee-paid
+ Supplemental AD&D for Park Police	\$50,000	<ul style="list-style-type: none"> • 100% Commission-paid

*This level of spouse coverage will require evidence of insurability (EOI); all child(ren) coverage is guaranteed
 If your spouse or child is eligible for employee coverage, they cannot be covered as a dependent. Only one employee may cover a dependent child.



Imagine your family's wallet without your paycheck

Protect your family by purchasing life insurance to cover estate taxes, funeral/burial costs, medical bills and family living expenses

Basic term life and AD&D monthly cost of coverage

Basic term life and basic AD&D

Employee basic term life	\$0.023* per \$1,000
Employee basic AD&D	\$0.005* per \$1,000

*Rates represent the employee-paid portion

Supplemental term life monthly cost of coverage

Please note, rates increase with age.

Employee supplemental term life

Age	Rates per \$1,000
Under 25	\$0.038
25-29	0.045
30-34	0.060
35-39	0.068
40-44	0.079
45-49	0.130
50-54	0.214
55-59	0.338
60-64	0.529
65-69	0.953
70 and over	1.694

Dependent life

\$10,000 spouse/\$5,000 child	\$2.45 per unit
\$20,000 spouse/\$10,000 child	\$4.90 per unit
\$30,000 spouse/\$15,000 child	\$7.35 per unit

All rates are subject to change.



Here's the easy math to your monthly premium:

$$\begin{aligned}
 &\text{Total coverage you need} \quad \$ \underline{\hspace{2cm}} \\
 &\qquad \div 1,000 \quad \$ \underline{\hspace{2cm}} \\
 &\qquad \times \text{your rate} \quad \$ \underline{\hspace{2cm}} \\
 &\qquad \qquad \qquad = \\
 &\text{Monthly premium} \quad \$ \underline{\hspace{2cm}}
 \end{aligned}$$



Visit Benefit Scout™

Find the insurance that's right for you

Use our online benefits decision tool, Benefit Scout, to learn more about your insurance benefits. By answering a few simple questions, you can determine the coverage that meets your needs and budget.

LifeBenefits.com/MNCPPC

Take your coverage with you

If you are no longer eligible for coverage as an active employee, you may be eligible to port your group life insurance coverage or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to The Maryland-National Capital Park and Planning Commission. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy for employees and the hospitalization confinement provision for dependents.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products offered under policy form series 10-31222.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its affiliates.



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