



EMPLOYEES' RETIREMENT SYSTEM
The Maryland-National Capital Park and Planning Commission

BOARD OF TRUSTEES MEETING AGENDA
Tuesday, December 6, 2022; 10:00 A.M.
Kenilworth Office Building, Riverdale, MD or via Microsoft Teams

- ITEM 1. ACTION ITEM**
A. Resolution to Appoint Peter A. Shapiro as Chairman and Amy Presley
As Vice Chairman for the remaining term ending June 30, 2023 **ACTION**
- ITEM 2. CONSENT AGENDA** **ACTION**
The following items are to be approved or accepted by vote on one
motion unless a Board member requests separate consideration:
A. Approval of the December 6, 2022 Board of Trustees Meeting Agenda
B. Minutes of Open Session; November 1, 2022
C. 2023 Work Program & Meeting Dates for the Board of Trustees
- ITEM 3. CHAIRMAN'S ITEMS**
A. Welcome Amy Presley, Montgomery County Commissioner
- ITEM 3. MISCELLANEOUS**
- ITEM 5. CONSULTANT/MANAGER PRESENTATIONS**
A. Wilshire Advisors
Presentations by Bradley A. Baker, Managing Director, and LouAnn Eisenhut,
Assistant Vice President
i. Quarterly Executive Summary; September 30, 2022
ii. Manager Comparison – 3 Year & 5 Year Rolling Returns; September 30, 2022
iii. October 2022 Flash Report **LATE DELIVERY**
B. Groom Law Group
Presentation by Kevin Walsh, Principal
i. Recommendation to Approve the Side Letter and Proceed with the Investment
in the Nuveen Senior Loan Fund, L.P., as recommended by the Groom Law Group **ACTION**
- ITEM 6. CLOSED SESSION** **ACTION**
Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(5),
to discuss investment decisions for the purpose of ensuring the protection of public funds and
Section 3-305(b)(7) to receive guidance from legal counsel on matters related to such investments
- ITEM 7. COMMITTEE REPORTS/RECOMMENDATIONS**
A. Investment Monitoring Group
Presentation by Sheila Morgan-Johnson
i. Regular Report dated November 15, 2022
a. Recommendation to Approve the 2023 Work Program & Meeting Dates
for the Investment Monitoring Group **ACTION**
ii. Confidential Report dated November 15, 2022 - *Confidential*
B. Administration & Personnel Oversight Committee
Presentation by Gavin Cohen, CPA
i. Regular Report dated November 15, 2023
a. Recommendation to Approve the 2023 Work Program & Meeting Dates for
the Administration & Personnel Oversight Committee **ACTION**
- ITEM 8. ADMINISTRATOR'S REPORT**
Presentation by Andrea L. Rose, Administrator
A. Administrator's Report dated November 21, 2022
i. Recommendation to Authorize a Temporary Modification to the ERS Employee
Handbook, Section VII. Employee Benefits, by Allowing Employees, including the
Administrator, an Extension to Carryover Annual Leave from December 31, 2022
until December 31, 2023 **ACTION**