



EMPLOYEES' RETIREMENT SYSTEM
The Maryland-National Capital Park and Planning Commission

ITEM 1.A.

BOARD OF TRUSTEES MEETING AGENDA
Tuesday, November 1, 2022; 10:00 A.M.
Kenilworth Office Building, Riverdale, MD
(Attended via Microsoft Teams)

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| ITEM 1. | <u>CONSENT AGENDA</u> | ACTION |
| | The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration: | |
| | A. Approval of the November 1, 2022 Board of Trustees Meeting Agenda | |
| | B. Minutes of Open Session; October 4, 2022 | |
| | C. Minutes of Closed Session; October 4, 2022 (Confidential) | |
| ITEM 2. | <u>CHAIRMAN'S ITEMS</u> | |
| ITEM 3. | <u>MISCELLANEOUS</u> | |
| ITEM 4. | <u>CONSULTANT/MANAGER PRESENTATIONS</u> | |
| | A. Cheiron | |
| | Presentations by Janet Cranna, FSA, FCA, EA, MAAA, Patrick Nelson, FSA, CERA, EA, MAAA and Jana Bowers, ASA | |
| | i. Pension Actuarial Valuation as of June 30, 2022; November 1, 2022 | |
| | a. Recommendation to Approve an Employer Contribution of \$28,367,491 (16.22% of payroll) Payable July 1, 2023 for Fiscal Year 2024, as recommended by Cheiron | ACTION |
| ITEM 5. | <u>COMMITTEE REPORTS/RECOMMENDATIONS</u> | |
| | A. Investment Monitoring Group | |
| | Presentation by Sheila Morgan-Johnson | |
| | i. Regular Report dated October 18, 2022 | |
| | a. Recommendation to Approve the Revised Eaton Vance Core Fixed Income Investment Guidelines, as Recommended by Wilshire Advisors | ACTION |
| | B. Audit Committee | |
| | Presentation by Gavin Cohen, CPA | |
| | i. Regular Report dated September 28, 2022 | |
| ITEM 6. | <u>ADMINISTRATOR'S ITEMS</u> | |
| | Presentation by Andrea L. Rose, Administrator | |
| | A. Administrator's Report dated October 21, 2022 | |