



**EMPLOYEES' RETIREMENT SYSTEM**  
The Maryland-National Capital Park and Planning Commission

**BOARD OF TRUSTEES MEETING AGENDA**  
**Tuesday, October 4, 2022; 10:00 A.M.**  
**Kenilworth Office Building, Riverdale, MD**  
**(Attended via Microsoft Teams)**

- ITEM 1. CONSENT AGENDA **ACTION****  
The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:
- A. Approval of the October 4, 2022 Board of Trustees Meeting Agenda
  - B. Minutes of Open Session, September 6<sup>th</sup>, 2022
  - C. Minutes of Closed Session, September 6<sup>th</sup>, 2022 (**Confidential**)
- ITEM 2. CHAIRMAN'S ITEMS**  
A. Conference & Training Summary Schedule
- ITEM 3. MISCELLANEOUS**
- ITEM 4. CONSULTANT/MANAGER PRESENTATIONS**
- A. Wilshire Advisors, LLC  
Presentation by Bradley A. Baker, Managing Director, and LouAnn Eisenhut, Assistant Vice President
    - i. Quarterly Executive Summary; June 30, 2022
    - ii. Monthly Investment Summary; July 2022
    - iii. Monthly Investment Summary; August 2022 *Late Delivery*
    - iv. Manager Comparison – 3 Year & 5 Year Rolling Returns; June 30, 2022
  - B. Recommendation to Approve July 1, 2022 Restatement of Plan **ACTION**  
Presentation by Andrea L. Rose, Administrator, and Groom Law Group's David L. Levine, Principal
    - i. Groom Memorandum dated September 12, 2022 re: July 1, 2022 Restatement
    - ii. Plan Document dated July 1, 2022
- ITEM 5. COMMITTEE REPORTS/RECOMMENDATIONS**
- A. *Investment Monitoring Group (IMG)*  
Presentation by Committee Chair, Sheila Morgan-Johnson
    - i. Regular Report dated September 20, 2022
    - ii. Confidential Report dated September 20, 2022
  - B. *Administrative and Personnel Oversight Committee*  
Presentation by Administrator, Andrea L. Rose
    - i. Regular Report dated September 20, 2022
    - ii. Confidential Report dated September 20, 2022
- ITEM 6. ADMINISTRATOR'S ITEMS**  
Presentation by Andrea L. Rose, Administrator
- A. Administrator's Report dated September 21, 2022
  - B. Recommendation to Approve Affirmation and Amendment to Agreement of Lease **ACTION**
- ITEM 7. CLOSED SESSION **ACTION****  
Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(7) to consult with counsel to obtain legal advice regarding the Open Meetings Act and Opinion of the Open Meetings Act Board.