EMPLOYEES' RETIREMENT SYSTEM
The Maryland-National Capital Park and Planning Commission

BOARD OF TRUSTEES MEETING AGENDA
Tuesday, March 1, 2022; 10:00 a.m.
County Administration Building, Upper Marlboro, MD
(Due to COVID -19 Attend via Microsoft Teams)

ITEM 1. **CONSENT AGENDA** **ACTION**

The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:

A. Approval of the March 1, 2022 Board of Trustees Meeting Agenda
B. Minutes of Open Session, February 1, 2022
C. Minutes of Closed Session, February 1, 2022 **(Confidential – Trustees Only)**
D. Minutes of the Administrative Functions Session; February 1, 2022 **(Confidential- Trustees Only)**

ITEM 2. **CHAIRMAN'S ITEMS**

A. Conference & Training Summary Schedule

ITEM 3. **MISCELLANEOUS**

ITEM 4. **MANAGER REPORTS/PRESENTATIONS**

A. Wilshire Associates
Presentation by Bradley A. Baker, Managing Director, and Martell McDuffy, Senior Analyst
i. Quarterly Executive Summary; December 31, 2021
ii. Manager Comparison – 3 Year & 5 Year Rolling Returns
iii. Flash Report – January 31, 2022 - *LATE DELIVERY*

ITEM 5. **COMMITTEE REPORTS/RECOMMENDATIONS**

A. Investment Monitoring Group
Presentation by Committee Chair, Sheila Morgan-Johnson
i. Regular Report of February 15, 2022
a. Recommendation to Approve a Bank Loan Manager Search **ACTION**

B. Administration & Personnel Oversight Committee
Presentation by Andrea L. Rose, Administrator
i. Regular Report of February 15, 2022

ITEM 6. **ADMINISTRATOR'S ITEMS**

Presentation by Andrea L. Rose, Administrator

A. Administrator's Report dated February 17, 2022

B. Memorandum re: LIBOR Transition dated February 4, 2022

ITEM 7. **CLOSED SESSION** **ACTION**

Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(2) to protect the privacy or reputation of individuals concerning a matter not related to public business; Section 3-305(b)(5) for investment of public funds; and Section 3-305(b)(7) to consult with counsel to obtain legal advice on legal matters.